CHECKLIST

Bridging Application Checklist

Use this checklist to prepare a business-purpose bridging enquiry. Having these ready helps us provide a considered, indicative view more quickly.

Borrower & structure

- Borrowing entity (company/SPV/LLP) name and number, or individual details
- Directors, shareholders and beneficial owners (with ID where available)
- Any guarantors and their relationship to the borrower

The facility

- Amount of funding required and the business purpose
- Requested term and when the first drawdown must take place
- Preferred interest treatment (retained, serviced or rolled up)

The security

- Full address and property type (residential/commercial investment)
- Current open market value and, if a purchase, the price and date
- Details of any existing mortgages, loans or charges (state 'None' if unencumbered)

Exit & disclosures

- Credible repayment/exit strategy (sale, refinance, related transaction)
- Relevant property experience
- Any adverse credit, disputes or legal matters to disclose