GUIDE

# Valuation & Legal Process Guide

An overview of the valuation and legal steps that typically run alongside a facility, so you know what to expect.

## Independent valuation

We instruct an independent RICS 'Red Book' valuation of the security. For development, a monitoring surveyor may also review costs and the programme and sign off staged drawdowns.

## Legal due diligence

- Solicitors are instructed for both borrower and lender
- Title, searches, planning and any existing charges are reviewed
- Reports on title and, where relevant, monitoring surveyor reports are produced

## Typical sequence

- Indicative terms issued (not a formal offer)
- Due diligence, valuation and legals progress concurrently
- Credit approval subject to satisfactory diligence
- Completion, drawdown and ongoing case support

Timescales vary with the complexity of the transaction, the security and third-party responsiveness. We cannot promise guaranteed completion times.